

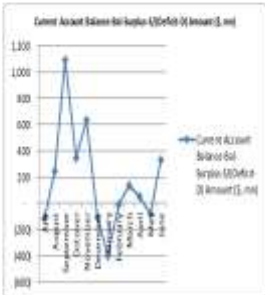
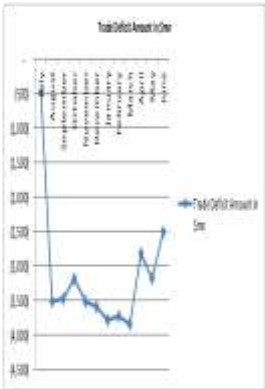
Items	Period	Unit	Figure
<u>Foreign Exchange-FX-Reserves</u>			
FX-Reserves WoW	11 July 25	USD bn	19.957
SBP Forward SWAP Position	May 2025	USD bn	(2.627)
Net International Reserve-NIR	11 July 25	USD bn	(14.957)
KERB Market Avg. Rate	21 July 25	Rs	288.05
Real Effective Exchange Rate-REER	June 2025	Rs	96.61
Roshan Digital Account-RDI	Sep 20 to FY25	USD bn	1.990
<u>Consumer Price Index-CPI</u>			
SPI-WoW	17 July 25	bps	316.23
CPI General-YoY	June 2025	%	3.20
CPI General-MoM	June 2025	%	0.20
CPI General Rural YoY	June 2025	%	3.60
CPI General Urban-YoY	June 2025	%	3.00
Core CPI-NFNE Urban YoY	June 2025	%	6.90
Core CPI-NFNE Rural YoY	June 2025	%	8.60
Core CPI- Trimmed Urban-YoY	June 2025	%	4.70
Core CPI- Trimmed Rural-YoY	June 2025	%	5.20
Avg. CPI	FY25	%	4.62
PAK CPI less US CPI	3.20-2.70	%	0.50
<u>Broad Money Supply M2-Growth</u>			
M2-Growth YoY	1 st July 25 to 11 th July 25	%	(3.61)
Net Govt. Sector Borrowing	1 st July 25 to 11 th July 25	Rs bn	(359.86)
Govt. Borrowing for budgetary support from SBP	1 st July 25 to 11 th July 25	Rs bn	(356.55)
PSC	1 st July 25 to 11 th July 25	Rs bn	(260.13)
Govt. Foreign Commercial Bank Borrowing	11MFY25	USD mn	902.97
<u>Key Policy Rate-PR</u>			
SBP PR	FY26 YTD	%	11.00
SBP O/N REPO/Reverse REPO Rate	Floor & Ceiling	%	10.00-12.00
SBP PR less US FED Rate	11.00-4.50	%	6.50
KIBOR less SOFR (1-Yrs)	10.66-4.44	%	6.22
<u>Foreign Exchange-FX Economic Data</u>			
Home Remittance	FY25	USD bn	38.30
FDI	FY25	USD mn	2457.00
Trade Deficit	FY25	USD bn	(29.401)
CAB-S/(D)	FY25	USD bn	2.106
<u>Special Convertible Rupee Account-SCRA</u>			
SCRA-Inflow less (outflow)	July 25 to date	USD bn	2.799
SCRA-MTB plus PIB Inflow less (outflow)	July 25 to date	USD bn	10.458
<u>Government-Govt. Circular Debt & External Liabilities</u>			
Govt. External Debt & Liabilities	As at 30 th Apr 25	Rs trn	52.74
External Debt	As at 31 st Mar 25	USD bn	130.31
Central Govt. Debt	As at 30 th Apr 25	Rs trn	74.93

21st July 25

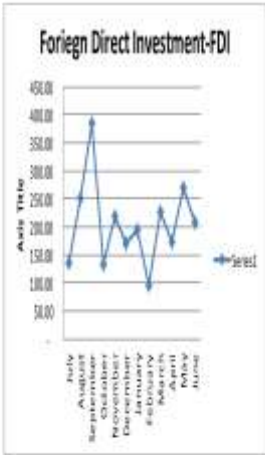
DAILY C&M MARKET REVIEW

ECONOMIC DATA

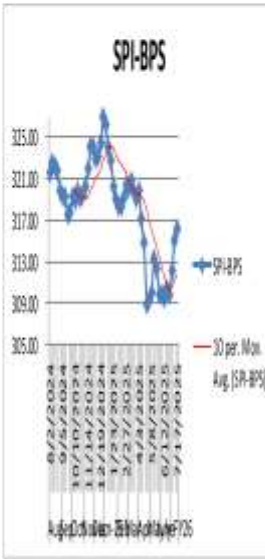
✓ Trade Deficit & Current Account Balance-CAB-Surplus-S/(Deficit-D) for FY25



✓ Foreign Direct Investment-FDI for FY25



✓ Sensitive Price Index-SPI up by 0.38% on WoW basis



Position	READY Rates	21 July 25
Open	284.95	LDC
Close	284.95	284.88
Position	MM O/N Rate	21 July 25
Open	11.50	
High	11.90	LDC
Low	11.25	11.30
Close	11.60	
		18 July 25
Tenor	KIBOR Rates-%	PKRV Rates-%
1 Month	10.83	11.09
3-Month	10.80	10.87
6-Month	10.76	10.78
1-Year	10.66	10.73
	10 July 25	21 July 25
Tenor	Cut-off Yields-%	Bid/Ask-%
1 Month	11.2403	11.15/05
3-Month	10.9977	10.87/82
6-Month	10.8976	10.80/75
1 Year	10.8000	10.75/70
	17 July 25	21 July 25
Tenor	Cut-off Yields-%	Bid/Ask-%
2 Years	10.8480	10.81/78
3 Years	11.0500	10.95/93
5 Years	11.3900	11.31/28
10 Years	12.2000	12.15/00
Dates	Ceiling	Floor
	Rs, bn	Rs, bn
14 July	40.00	65.00
15 July	111.00	92.00
16 July	229.00	62.00
17 July	225.40	83.00
18 July	209.50	75.00
		21 July 25
Tenor	SWAP	Yields-%
1 Week	0.360	10.93
2 Week	0.710	10.84
1 Month	1.510	10.59
2 Month	2.875	10.38
3 Month	3.925	9.87
4 Month	5.150	9.76
5 Month	6.250	9.70
6 Month	7.350	9.52
9 Month	10.000	9.24
1 Year	13.000	8.99
		25 July 25
	PIB's When	Issue Yields-%
Periods	Bid	Ask
2 Yrs	-	-
3 Yrs	-	-
5 Yrs		
10 Yrs	-	-

